



ORDER EXECUTION POLICY

ORDER EXECUTION POLICY

1. INTRODUCTION

1.1. Hextra Prime is a Securities Provider Licensee regulated and authorized by the Financial Services Authority in Saint Vincent & the Grenadines under the Licence Number: 25989 BC 2020 (hereinafter called the "Company").

1.2. In order to find and deal with the conditions that are best available to the customer when dealing with or for a customer ("best execution"), the company takes all reasonable steps. In this respect, the Company has established its Order Execution Policy (the "Policy") and provides it to its customers and potential customers.

1.3. This Policy is part of our Terms and Conditions of Business and you also agree to the terms of the Policy set out in this document by agreeing to our Terms and Conditions of Business, which is a contractually binding agreement between you and the Company.

2. SCOPE AND SERVICES

This Policy applies to the Securities provided by the Company when executing transactions with you. It is up to the discretion of the company to decide which kinds of securities should be made available and to publish the prices at which they can be traded. The Company acts on behalf of the Client as principal and agent in transmitting orders to the external market; therefore, the Company is not the sole execution venue for the execution of the orders of the Client. In the external market, the company also transmits the customer's order.

The client has the option to place the following orders for execution with the company in the following ways:

2.1. A "Market Order" is placed by the Client, which is an order immediately executed against a price provided by the Company. The client may attach a Stop Loss and/or Take Profit to a market order. Stop Loss is an order to restrict the loss of the client, whereas Take Profit is an order to restrict the profit of the client.

2.2. A "Pending Order" is placed by the Client, which is an order to be executed at a later time at the price specified by the Client. The Company will monitor the pending order and the order will be executed at that price when the price provided by the Company reaches the price specified by the customer. There are the following types of pending orders: 'Buy Limit' (a purchase order for a Security at or below a specified price), 'Buy Stop' (a purchase order for a Security entered at a price above the current offer price; it is triggered when the market price touches or goes through the purchase stop price), 'Sell Limit' (a purchase order for a Security at a specified price or better) and 'Sell Limit' You may attach a 'Stop Loss' and/or 'Take Profit' to any 'Pending Order'.

2.3. You can hold up to 200 positions at the same time (considered to be a "Market" and "Pending Orders" summary per "client").

Before it is executed, the client may modify an order. If the price has reached the level of order execution, the client has no right to alter or remove Stop Loss, Take Profit and Pending Orders.

3. BEST EXECUTION FACTORS

In order to obtain the best possible result for its customers, the company shall take all reasonable steps, taking into account the following factors when executing customer orders against the quoted prices of the company:

- 3.1. Price
- 3.2. Costs
- 3.3. Speed of Execution
- 3.4. Likelihood of Execution
- 3.5. Likelihood of settlement
- 3.6. Size of order
- 3.7. Market Impact

The Company does not consider the above-mentioned list to be exhaustive and the order in which the factors referred to above are presented is not taken as a priority factor. Nevertheless, whenever there is a specific instruction from the customer, the company must ensure that the order of the customer is executed following the specific instruction.

4. BEST EXECUTION CRITERIA

The Company will use its commercial judgment and experience to determine the relative importance of the factors referred to above, taking into account the information available on the market and taking into account the criteria described below:

- 4.1. the characteristics of the client
- 4.2. the characteristics of the order
- 4.3. the characteristics of Securities that are the subject of that order
- 4.4. the characteristics of the execution venues to which that order can be directed

5. EXECUTION VENUE(S)

The Company acts as principal and agent for the transmission of orders to the external market on behalf of the Client for the purposes of the security orders provided by the Company; hence, the Company is not the sole execution venue for the execution of the orders of the Client. In the external market , the company also transmits the customer's order.

Best Execution: It is the policy of the Company to maintain these internal procedures and principles in order to act in the best interests of its customers and to provide them with the best possible result (or "Best Execution") when dealing with them.

Off-exchange transactions: the Client acknowledges that the transactions entered into with the Company in securities are not carried out on a recognized single exchange, but are carried out through the Company's trading platform and external markets through liquidity suppliers, so that the Client may be exposed to higher transaction risks.

The Company may therefore not execute an order or, in the event of any technical failure of the trading platform or quote feeds, may change the opening (closing) price of an order. The terms and conditions and trading rules shall be determined solely by the counter-party of the Company and of the liquidity providers in this case. During the opening hours of the Company's Trading Platform, the Client is obligated to close the open position of any given Security. Any position with the same counter-party or distinct counter-party must also be closed by the client.

6. MONITOR AND REVIEW

The Company shall monitor the effectiveness of this Policy on a regular basis and, in particular, the quality of the implementation of the procedures described in the Policy, and shall reserve the right to correct any deficiencies, where appropriate.

In addition, at least annually, the Company will review the Policy. Whenever a material change occurs, a review will also be carried out which affects the ability of the Company to continue to achieve the best possible result for the execution of its customer orders on a consistent basis using the venues included in this Policy. The Company will notify its affected customers of any modifications to its policy.

7. CLIENT CONSENT

The Company may obtain the above-mentioned consents in the form of a general agreement where the Client is informed that the Company acts as the principal and agent of any orders placed with the Company for the Securities offered by the Company , and the Company is not the sole venue for execution. The Company reserves the right to, at its sole discretion, review and/or amend its policies and arrangements whenever it deems fit or appropriate.